



12 February 2021

### **STATEMENT OF CONFIRMATIONS**

Nexion Group Ltd (ACN 628 415 887) (**Company**) provides the following confirmations to satisfy conditions for admission of the Company's securities to quotation on ASX.

Capitalised terms in this announcement have the same meaning as given under the Company's prospectus dated 30 November 2020 (**Prospectus**) unless the context otherwise requires.

#### **1. COMPLETION OF OFFER**

The Company confirms that all conditions to the Offer under the Prospectus have been satisfied and the Company has issued 40,000,000 fully paid ordinary shares (**Shares**) at an issue price of \$0.20 per Share to raise \$8,000,000.

#### **2. CONVERSION**

The Company also confirms the completion of the conversion of 6,500 convertible notes into 7,596,888 fully paid ordinary shares.

#### **3. ISSUE OF SECURITIES**

The Company also confirms that it has issued 6,038,702 Lead Manager Options exercisable at \$0.40 each on or before 31 January 2024.

#### **4. SATISFACTION OF CONDITIONS OF THE OFFER**

The Company confirms that:

- (a) the Minimum Subscription to the Offer has been reached;
- (b) ASX has granted conditional approval for the Company to be admitted to the Official List pursuant to its Conditional Listing Letter dated 14 January 2021; and
- (c) all conditions to the Offer have therefore been satisfied.

For more information regarding this announcement please contact:

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Authorised for release by Jack Toby, Company Secretary