

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Nexion Group Ltd
ABN	48 628 415 887

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Glass
Date of appointment	27 August 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Kingsley International Pty Ltd <Kingsley International Trust A/C></p> <p>Paul Glass is a director and shareholder of Kingsley International Pty Ltd and a potential beneficiary of the Kingsley International Trust.</p>	<p>11,851,694 ordinary shares, 1,534,282 Class A Performance Rights and 1,783,918 Class B Performance Rights.</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>Consulting Agreement between Nexion Group Ltd ("Company"), Kingsley International Pty Ltd as trustee for the Kingsley International Trust and Paul Glass dated 20 November 2020 for the provision of Consulting Services to the Company. The Agreement term is 24 months. Fees payable by the Company are \$22,000 per month with annual review, a one-off \$100,000 fee on the Company's securities successfully being admitted to the official list of the ASX and the issue of 1,534,282 Class A Performance Rights and 1,783,918 Class B Performance Rights.</p>
Nature of interest	<p>Paul Glass is a party to the Consulting Agreement. Paul Glass is a director and shareholder of Kingsley International Pty Ltd and a potential beneficiary of the Kingsley International Trust.</p>
Name of registered holder (if issued securities)	<p>Kingsley International Pty Ltd <Kingsley International Trust A/C></p>
No. and class of securities to which interest relates	<p>1,534,282 Class A Performance Rights and 1,783,918 Class B Performance Rights.</p>

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