

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Nexion Group Ltd
ABN	48 628 415 887

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Daly
Date of appointment	21 November 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Claude L. Daly & Sons Pty Ltd <Chris Daly Family Trust A/C></p> <p>Christopher Daly is a director and shareholder of Claude L. Daly & Sons Pty Ltd and a potential beneficiary of the Chris Daly Family Trust.</p>	<p>1,751,175 ordinary shares, 438,366 Class A Performance Rights and 509,691 Class B Performance Rights.</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>Agreement between Nexion Group Ltd ("Company") and Christopher Daly dated 16 November 2020 for appointment as a director of the Company. The Agreement remains valid until termination as a director. Fees payable by the Company are \$66,000 per year or as otherwise determined by the Company's Board and the issue of 438,366 Class A Performance Rights and 509,691 Class B Performance Rights.</p>
Nature of interest	<p>Christopher Daly is a party to the Agreement. Christopher Daly is a director and shareholder of Claude L. Daly & Sons Pty Ltd and a potential beneficiary of the Chris Daly Family Trust.</p>
Name of registered holder (if issued securities)	<p>Claude L. Daly & Sons Pty Ltd <Chris Daly Family Trust A/C></p>
No. and class of securities to which interest relates	<p>438,366 Class A Performance Rights and 509,691 Class B Performance Rights.</p>

+ See chapter 19 for defined terms.

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