

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Nexion Group Ltd
ABN	48 628 415 887

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Christie
Date of appointment	8 August 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Herdsman Lake Capital Asia Pte. Ltd	4,942,585 ordinary shares registered in the name of Herdsman Lake Capital Asia Pte. Ltd.
Herdsman Lake Capital Pty Ltd Peter Christie is a shareholder of Herdsman Lake Capital Asia Pte. Ltd and is a director and shareholder of Herdsman Lake Capital Pty Ltd.	657,550 Class A Performance Rights and 764,536 Class B Performance Rights registered in the name of Herdsman Lake Capital Pty Ltd.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Agreement between Nexion Group Ltd ("Company") and Peter Christie dated 16 November 2020 for appointment as a director of the Company. The Agreement remains valid until termination as a director. Fees payable by the Company are \$66,000 per year or as otherwise determined by the Company's Board and the issue of 657,550 Class A Performance Rights and 764,536 Class B Performance Rights.
Nature of interest	Peter Christie is a party to the Agreement. Peter Christie is a shareholder of Herdsman Lake Capital Asia Pte. Ltd and is a director and shareholder of Herdsman Lake Capital Pty Ltd.
Name of registered holder (if issued securities)	Herdsman Lake Capital Pty Ltd
No. and class of securities to which interest relates	764,536 Class B Performance Rights registered in the name of Herdsman Lake Capital Pty Ltd.

+ See chapter 19 for defined terms.

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