



NEXION Group

30 April 2021

## Quarterly Activities Report Additional Information

I refer to the refer to the Quarterly Activities Report and Appendix 4C announced on 29 April 2021 and provide the following additional information pursuant to ASX Listing Rule 4.7C:

### Summary of expenditure

The March 2021 quarter is a period which is covered by the use of funds statement in the Company's prospectus dated 30 November 2020. A summary of expenditure since listing is set out below:

<b>Use of proceeds under Prospectus</b>	<b>Funds allocated under Prospectus A\$000's</b>	<b>Funds expended between admission and 31 March 2021 A\$000's</b>
Deployment of new OneCloud Nodes	3,300	72
Expenses of the offer	360	360
Administration costs	708	265
Working capital	3,882	860
Add: receipts from customers between admission and 31 March 2021		415
Less: Product manufacturing and operating costs between admission and 31 March 2021		340
Less: other costs between admission and 31 March 2021		1,210
Net funds expended between admission and 31 March 2021		2,693

### Payments to Related Parties in Appendix 4C

The ASX Appendix 4C announced by the Company on 29 April 2021 included payments to related parties in item 6.1. These payments relate to directors' fees for varying periods.

This announcement has been authorized by the Board of NEXION Group Ltd.

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**Security holders or other interested parties can contact the following person they have queries:**

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