



NEXION Group

28 July 2021

Quarterly Activities Report Additional Information

I refer to the refer to the Quarterly Activities Report and Appendix 4C announced on 28 July 2021 and provide the following additional information pursuant to ASX Listing Rule 4.7C:

Summary of expenditure and comparison with prospectus

A summary of expenditure since listing, and a comparison with the use of funds statement in the Company's prospectus dated 30 November 2020, is set out below:

Use of proceeds under Prospectus	Funds allocated under Prospectus A\$000's	Funds expended between admission and 30 June 2021 A\$000's
Deployment of new OneCloud Nodes	3,300	162
Expenses of the offer	360	360
Administration costs	708	299
Working capital	3,882	1,091
Add: receipts from customers between admission and 30 June 2021		1,148
Less: Product manufacturing and operating costs between admission and 30 June 2021		692
Less: other costs between admission and 30 June 2021		2,038
Net funds expended between admission and 30 June 2021		3,495

Payments to Related Parties in Appendix 4C

The ASX Appendix 4C announced by the Company on 28 July 2021 included payments to related parties in item 6.1. These payments relate to directors' fees for varying periods.

This announcement has been authorized by the Board of NEXION Group Ltd.

Investor.relations@nexiongroup.io

Media.relations@nexiongroup.io



<https://www.linkedin.com/company/nexiongroup>

NEXION Group Ltd
Level 2, Building C, 355 Scarborough Beach Rd
Osborne Park, WA, 6017, Australia
ABN:48 628 415 887

Security holders or other interested parties can contact the following person they have queries:

PAUL GLASS | Director
GROUP CHIEF EXECUTIVE OFFICER
P: 1300 436 110
E: paul.glass@nexiongroup.io

For personal use only