

Announcement Summary

Entity name

NEXION GROUP LTD

Date of this announcement

Friday February 04, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date	
New class - code to be confirmed	Options exercisable at \$0.30 each and expiring on 4 February 2025	8,593,749	04/02/2022	

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NEXION GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

48628415887

1.3 ASX issuer code

NNG

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

4/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

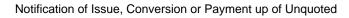
Other

Please specify

As per Appendix 3B lodged on 29 December 2021.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")





Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed

Options exercisable at \$0.30 each and expiring on 4

February 2025

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

4/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.30000000 4/2/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

NNG - Ordinary Fully Paid

Any other information the entity wishes to provide about the +securities the subject of this notification

Free options issued on the basis of one option for every two shares issued, attaching to a placement of ordinary shares comprising 16,562,500 shares issued on 24 November 2021 and 625,000 shares issued on 4 February 2022.

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

As per Appendix 3B lodged on 29 December 2021.

Issue details

Number of +securities

8,593,749

IUO ASM IBUOSIACION Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Free options for every two shares issued, attaching to a placement of ordinary shares comprising 16,562,500 shares issued on 24 November 2021 and 625,000 shares issued on 4 February 2022.

Purpose of the issue

Other

Additional Details

Free options issued on the basis of one option for every two shares issued.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

NNG: ORDINARY FULLY PAID 80,246,006

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

NNGAB: ORDINARY FULLY PAID RESTRICTED 47,609,955

NNGAC: OPTION EXPIRING 31-JAN-2024 RESTRICTED 6,038,702

NNGAD : PERFORMANCE RIGHTS RESTRICTED 9,480,572

New class - code to be confirmed : Options exercisable at \$0.30 each and expiring on 4 8,593,749

February 2025



Part 5 - Other Listing Rule requirements

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?✓ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 4/2/2022