



Announcement Summary

Entity name

NEXION GROUP LTD

Date of this announcement

Friday February 04, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.30 each and expiring on 4 February 2025	8,593,749	04/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NEXION GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48628415887

1.3 ASX issuer code

NNG

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/2/2022

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

As per Appendix 3B lodged on 29 December 2021.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.30 each and expiring on 4 February 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

4/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02471920-6A1070922?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

4/2/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

NNG - Ordinary Fully Paid

Any other information the entity wishes to provide about the +securities the subject of this notification

Free options issued on the basis of one option for every two shares issued, attaching to a placement of ordinary shares comprising 16,562,500 shares issued on 24 November 2021 and 625,000 shares issued on 4 February 2022.

Please provide any further information needed to understand the circumstances in which you are notifying the

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issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

As per Appendix 3B lodged on 29 December 2021.

Issue details

Number of +securities

8,593,749

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free options for every two shares issued, attaching to a placement of ordinary shares comprising 16,562,500 shares issued on 24 November 2021 and 625,000 shares issued on 4 February 2022.

Purpose of the issue

Other

Additional Details

Free options issued on the basis of one option for every two shares issued.

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NNG : ORDINARY FULLY PAID	80,246,006

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NNGAB : ORDINARY FULLY PAID RESTRICTED	47,609,955
NNGAC : OPTION EXPIRING 31-JAN-2024 RESTRICTED	6,038,702
NNGAD : PERFORMANCE RIGHTS RESTRICTED	9,480,572
New class - code to be confirmed : Options exercisable at \$0.30 each and expiring on 4 February 2025	8,593,749



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

4/2/2022

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