



10 March 2022

Clarifying statement in relation to NEXION's announcement released on 10 March 2022 titled

NEXION Launches Mission Critical Infrastructure Monitoring

As part of NEXIONS SmartRooms Industrial Internet of Things (IIOT) strategy, the company has become a principal distributor in Australia and New Zealand for the AVTECH range of Room Alert® products.

Whilst the AVTECH distribution agreement is not material and orders for AVTECH products to-date are not individually material, the total annual revenue from sales of AVTECH products, bundled with NEXION services has the potential to grow. The AVTECH distribution agreement has no quantity pre-commitment or minimum order requirements.

About NEXION Group Ltd

NEXION is an information technology service provider that offers network, compute and data storage as-a-service that it integrates with Public Cloud services to form NEXION's hybrid cloud solution called **NEXION OneCloud**. NEXION sells its OneCloud capacity and technology management services to enterprise customers on term contracts up to 60-months. The company's enterprise ICT managed services division offers Technology as a Service across the globe and the new **SmartRooms** IIoT division bridges the gap between cyber security and facility security for mission-critical infrastructure.

www.nexiongroup.io

This announcement has been authorized by the Board of NEXION Group Ltd.

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