



Announcement Summary

Entity name

NEXION GROUP LTD

Date of this announcement

Tuesday December 06, 2022

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NNGAB	ORDINARY FULLY PAID RESTRICTED	2,245,555	20/11/2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NEXION GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48628415887

1.3 ASX issuer code

NNG

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/12/2022

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

NNGAD : PERFORMANCE RIGHTS RESTRICTED

TO (Existing Class)

ASX +Security code and description

NNGAB : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted
4,383,664

The first date the options were exercised or other +convertible securities were converted
6/12/2022

The last date the options were exercised or other +convertible securities were converted
6/12/2022

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued/transferred

20/11/2020

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 2,245,555 restricted ordinary shares pursuant to the partial vesting of 4,383,664 Class A Performance Rights.

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Issue details

Number of +securities

2,245,555

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NNGO : OPTION EXPIRING 31-DEC-2025 DEFERRED	128,480,961
NNGN : ORDINARY FULLY PAID DEFERRED	128,480,961
NNG : ORDINARY FULLY PAID	80,871,006

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NNGAB : ORDINARY FULLY PAID RESTRICTED	49,855,510
NNGAC : OPTION EXPIRING 31-JAN-2024 RESTRICTED	6,038,702
NNGAD : PERFORMANCE RIGHTS RESTRICTED	5,096,908
NNGAE : OPTION EXPIRING 04-FEB-2025 EX \$0.30	8,593,749