



## Announcement Summary

**Entity name**

NEXION GROUP LTD

**Announcement Type**

New announcement

**Date of this announcement**

25/11/2022

**The Proposed issue is:**

A non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

**Total number of +securities proposed to be issued for a non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Options exercisable at \$0.10 and expiring on 31 December 2025.	6000000

**Closing date for receipt of acceptances**

27/2/2023

**Proposed +issue date**

27/2/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NEXION GROUP LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

48628415887

**1.3 ASX issuer code**

NNG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/11/2022

**1.6 The Proposed issue is:**

A non-+pro rata offer of +securities under a +disclosure document or +PDS



## Part 5 - Details of proposed non-pro rata offer under a disclosure document or PDS

## Part 5A - Conditions

**5A.1 Do any external approvals need to be obtained or other conditions satisfied before the non-pro rata offer of +securities under a +disclosure document or + PDS can proceed on an unconditional basis?** Yes

## 5A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	25/2/2023	<input checked="" type="checkbox"/> Estimated	No

**Comments**

Options to be issued to Copeak Corporate Pty Ltd as The Trustee for Peak Asset Management Unit Trust (ACN 632 277 144) ("Peak") subject to the amount raised via the non-renounceable entitlement offer, the company will issue Peak with 6 million Options pro-rated to the percent of the funds raised by Peak of the total funds raised.

## Part 5B - Offer details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

 Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

 Yes**ASX +security code**

New class-code to be confirmed

**+Security description**

Options exercisable at \$0.10 and expiring on 31 December 2025.



### +Security type

Options

The number of +securities to be offered under the +disclosure document or

**+PDS**

6,000,000

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?

No

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

No

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

No

### Offer price details

Has the offer price been determined?

No

How and when will the offer price be determined?

Options to be issued as part of fee to Peak as lead manager of non-renounceable pro-rata rights issue.

Will the offer price be determined by way of a bookbuild?

No

### Oversubscription & Scale back details

Will the entity be entitled to accept over-subscriptions?

No

Will a scale back be applied if the offer is over-subscribed?

No

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

### Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.1000

**Expiry date**

31/12/2025



**Details of the type of +security that will be issued if the option is exercised**

NNG : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

6000000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02603292-6A1124363?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02603292-6A1124363?access_token=83ff96335c2d45a094df02a206a39ff4)

Part 5C - Timetable

**5C.1 Lodgement date of +disclosure document or +PDS with ASIC**

25/11/2022

**5C.2 Date when +disclosure document or +PDS and acceptance forms will be made available to investors**

5/12/2022

**5C.3 Offer open date**

5/12/2022

**5C.4 Closing date for receipt of acceptances**

27/2/2023

**5C.6 Proposed +issue date**

27/2/2023

Part 5D - Listing Rule requirements

**5D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

No

**5D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5D.1b ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

6000000

**5D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No



**5D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

Part 5E - Fees and expenses

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**5E.1 Will there be a lead manager or broker to the proposed offer?**

No

**5E.2 Is the proposed offer to be underwritten?**

No

**5E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**5E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Part 5F - Further Information

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**5F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

N/A

**5F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

No

**5F.2 Please explain the entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority**

N/A

**5F.3 URL on the entity's website where investors can download the +disclosure document or +PDS**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02603292-6A1124363?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02603292-6A1124363?access_token=83ff96335c2d45a094df02a206a39ff4)

**5F.4 Any other information the entity wishes to provide about the proposed offer**