

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Nexion Group Ltd

ACN/ARSN ACN 628 415 887

1. Details of substantial holder

Name Clyde Bank Holdings (Aust.) Pty Ltd ACN 066 347 206 atf Cave Unit Trust (**Clyde Bank**),
P.B.C. Investments Pty. Limited ACN 065 026 146 atf PBC Super Fund (**PBC
Investments**) and Paul Burgess Cave (**Paul Cave**)

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on 17/06/2021

The previous notice was given to the company on 11 January 2023

The previous notice was dated 11 January 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	5,600,000	5.03%	6,750,000	6.07%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Clyde Bank and Paul Cave	Clyde Bank	Clyde Bank	Clyde Bank – relevant interest under section 608(1)(a) as the registered holder of voting shares. Paul Cave – relevant interest under section 608(3)(b) of the Corporations Act by having control over Clyde Bank.	3,000,000 Fully Paid Ordinary Shares	3,000,000

PBC Investments and Paul Cave	PBC Investments	PBC Investments	PBC Investments – relevant interest under section 608(1)(a) as the registered holder of voting shares. Paul Cave – relevant interest under section 608(3)(b) of the Corporations Act by having control over PBC Investments.	3,750,000 Fully Paid Ordinary Shares	3,750,000
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

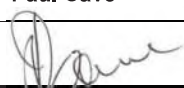
Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Clyde Bank	43 Lower Fort St, The Rocks NSW 2000 Australia
PBC Investments	43 Lower Fort St, The Rocks NSW 2000 Australia
Paul Cave	43 Lower Fort St, The Rocks NSW 2000 Australia

Signature

print name **Paul Cave** Capacity personally and as Director of Clyde Bank and PBC Investments
 sign here  date **11/01/2023**

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Annexure A

Company: Nexion Group Ltd ACN 628 415 887

Details: This document of 1 page is Annexure A to ASIC Form 604 – Notice of Change of Interests of Substantial Holder dated 11 January 2023 lodged by Clyde Bank Holdings (Aust.) Pty Ltd ACN 066 347 206 atf Cave Unit Trust (**Clyde Bank**), P.B.C. Investments Pty. Limited ACN 065 026 146 atf PBC Super Fund (**PBC Investments**) and Paul Burgess Cave (**Paul Cave**).



Paul Cave, in his personal capacity and as Director of Clyde Bank and PBC Investments

Date: 11 January 2023

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
1/06/2021	Clyde Bank and Paul Cave	On Market Purchase	\$1,914.95	10,000 Fully Paid Ordinary Shares	10,000
3/06/2021	Clyde Bank and Paul Cave	On Market Purchase	\$17,105.01	90,000 Fully Paid Ordinary Shares	90,000
15/04/2021	PBC Investments and Paul Cave	On Market Purchase	\$14,548.17	69,182 Fully Paid Ordinary Shares	69,182
22/04/2021	PBC Investments and Paul Cave	On Market Purchase	\$36,840.48	160,000 Fully Paid Ordinary Shares	160,000
22/04/2021	PBC Investments and Paul Cave	On Market Purchase	\$11,519.95	50,000 Fully Paid Ordinary Shares	50,000
22/04/2021	PBC Investments and Paul Cave	On Market Purchase	\$11,519.95	50,000 Fully Paid Ordinary Shares	50,000
27/04/2021	PBC Investments and Paul Cave	On Market Purchase	\$8,819.95	40,000 Fully Paid Ordinary Shares	40,000
27/04/2021	PBC Investments and Paul Cave	On Market Purchase	\$22,024.20	100,000 Fully Paid Ordinary Shares	100,000
12/05/2021	PBC Investments and Paul Cave	On Market Purchase	\$4,279.17	20,377 Fully Paid Ordinary Shares	20,377
13/05/2021	PBC Investments and Paul Cave	On Market Purchase	\$2,195.76	10,441 Fully Paid Ordinary Shares	10,441
3/06/2021	PBC Investments and Paul Cave	On Market Purchase	\$12,370.28	63,335 Fully Paid Ordinary Shares	63,335
4/06/2021	PBC Investments and Paul Cave	On Market Purchase	\$6,966.35	36,665 Fully Paid Ordinary Shares	36,665
7/06/2021	PBC Investments and Paul Cave	On Market Purchase	\$724.03	3,732 Fully Paid Ordinary Shares	3,732
10/06/2021	PBC Investments and Paul Cave	On Market Purchase	\$18,295.93	96,268 Fully Paid Ordinary Shares	96,268
11/06/2021	PBC Investments and Paul Cave	On Market Purchase	\$9,519.95	50,000 Fully Paid Ordinary Shares	50,000
15/06/2021	PBC Investments and Paul Cave	On Market Purchase	\$19,019.95	100,000 Fully Paid Ordinary Shares	100,000
15/06/2021	PBC Investments and Paul Cave	On Market Purchase	\$1,586.06	8,269 Fully Paid Ordinary Shares	8,269
16/06/2021	PBC Investments and Paul Cave	On Market Purchase	\$17,433.90	91,731 Fully Paid Ordinary Shares	91,731
17/06/2021	PBC Investments and Paul Cave	On Market Purchase	\$18,519.95	100,000 Fully Paid Ordinary Shares	100,000

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