

2 February 2023

EXECUTIVE AND BOARD APPOINTMENTS

NEXION Group Ltd (ACN 628 415 887) (ASX: NNG) (**Company** or **NEXION**) is pleased to announce the appointment of NEXION's CFO, John Bell, as a director of the Company. Peter Christie has taken on the role of Executive Chairman and Interim CEO.

After completion of the current capital round and acquisition of the two New Zealand businesses, Aiscorp Limited and Silicon Systems Limited, a new CEO will be introduced who has the requisite skills and experience to take the company forward.

Paul Glass has resigned as a director and also as CEO and consequently, Kevin Read, his alternate on the board, ceases to be a director of the Company. Both Paul Glass and Kevin Read have left the company by mutual agreement.

The board is confident there will be no disruption to daily business with its existing IT management team taking on the residual responsibilities.

Paul and Kevin founded NEXION in 2017, merged with the Metro IX data centre in Belmont, Western Australia to form NEXION Group and then rapidly grew the company from a start-up to a significant technology services operation with annualised revenue of \$9.6M. The Board thanks them for their contribution over many years and wishes them well in their future endeavors.

About NEXION Group Ltd

NEXION is an information technology service provider that offers global network, compute, security and data storage solutions, as-a-service that it integrates with Public Cloud services to form NEXION's hybrid cloud solution called NEXION OneCloud. NEXION sells its OneCloud capacity and technology management services to enterprise customers on term contracts up to 60-months. The company's enterprise ICT managed services division offers Technology as a Service across the globe.

www.nexiongroup.io

This announcement has been authorized by the Board of NEXION Group Ltd.

Should you wish to contact the company in relation to this announcement please contact: Peter Christie – Executive Chairman and Interim CEO at peter.christie@nexiongroup.io

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